

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 204
Version:	INT
Request No.:	1263
Author:	Sen. Boren
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Bill Analysis

SB 204 provides for a tax donation checkoff to be placed on each individual tax return form. The donation shall be for the benefit of the Oklahoma General Revenue Fund (GRF). Donations to the GRF shall be placed in the newly created Checkoff for Oklahoma Revolving Fund for the Support of the Oklahoma General Revenue Fund. The measure also directs the Oklahoma Tax Commission (OTC) to create a donation calculator on its website that shall allow an individual to input specified personal information to calculate the items outlined in the measure. A taxpayer donating to the Fund shall qualify for a decal a taxpayer may affix to his or her vehicle and an invitation to the, annual Checkoff for Oklahoma Revolving Fund for the Support of the Oklahoma General Revenue Fund meeting. The measure also directs the OTC to prepare an annual report on the status of the Fund and hold a Checkoff for Oklahoma Revolving Fund for the Support of the Oklahoma General Revenue Fund Donor meeting on a Saturday in the month of June at a cost not to exceed 1% of the monies donated to the Fund on or before July 1, 2024.

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